

Dt: 27th March, 2015

The Board of Directors
Carrier Air-conditioning & Refrigeration Limited ("Company")
Narsingpur, Kherki Daula Post,
Gurgaon 122 004

Sirs,

Sub : Resignation from the Board of Directors

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Consequent upon internal restructuring within the Group and as my role changed to President, UTC BIS India, I hereby tender my resignation from the Board of Directors of the Company with immediate effect.

It has been my pleasure to serve on the Board and looking forward to continued interaction on organizational matters.



(GAURANG PANDYA)

DIN 03085390

H. No. 123, Sector 14,

Gurgaon